

**DSB TASKFORCE MINUTES**

**Meeting:** 20<sup>th</sup> DSB Taskforce meeting

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|--------------------------|--------------------------------|------------------------------------|
| <b>Date:</b> 06-Nov-2017 | <b>Time:</b> 15.00 – 16.00 BST | <b>Location:</b><br>Teleconference |
|--------------------------|--------------------------------|------------------------------------|

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**Chairperson:**

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**In attendance:** Taskforce Members

**Regulators (Observers)**  
  
**DSB**

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**Apologies:**

**Absences:**

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| <b>No</b> | <b>Topics</b>   |
|-----------|---|
| <b>1</b>  | <b>Meeting postponed as Rates Request document still under review by ISDA</b> |

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Respectfully submitted,

DSB Secretariat

Minutes Approved on:

## Summary of Open Actions

| <b>No</b> | <b>Actions</b>  | <b>Owner</b> | <b>Target Date</b> |
|-----------|---|--------------|--------------------|
| <b>21</b> | Secretariat to agree a timeline and present to the taskforce on 14th August   | DSB          | 09-Oct-17          |
| <b>27</b> | The DSB will revert back to the taskforce on index maintenance once a proposal is established with the Product Committee                            | DSB          | 09-Oct-17          |
| <b>29</b> | ISDA to take the 25-character truncation to the EU Regulatory Reporting Group to ensure industry best practice                                      | ISDA         | 09-Oct-17          |
| <b>30</b> | ISDA to advise once best practice guidance is received from GFMA on defaulting of option type for Forward Vol Agreement, Digital and Target Options | ISDA         | 09-Oct-17          |
| <b>34</b> | The DSB is send the link of Equities Indices that has been published by ESMA as request by ISDA   | DSB          | 02-Oct-17          |
| <b>35</b> | ISDA advised approach has changed and will to provide an update to the 25-character truncation approach next week                                   | ISDA         | 02-Oct-17          |
| <b>36</b> | The DSB will create Rates Request consultation paper and provide a draft version to the Taskforce on the 9 <sup>th</sup> October                    | DSB          | 09-Oct-17          |

## Summary of Closed Actions

| No | Actions   | Owner   | Target Date |
|----|---|---------|-------------|
| 1  | ISDA to send questions & issues with Rate and Credit mapping to the taskforce within 1 week   | ISDA    | 19-Jun-17   |
| 2  | DSB to continue to develop "User Defined" templates and revert to the taskforce   | DSB     | 10-Jul-17   |
| 3  | DSB to provide the relevant CFI for the products in scope   | DSB     | 13-Jun-17   |
| 4  | Secretariat to set up recurring meeting   | DSB     | 13-Jun-17   |
| 5  | Clarification of the mapping provided for Rates & Credit is to be sought from the ISDA member before next meeting   | DSB     | 3-Jul-17    |
| 6  | Secretariat to set up separate meeting to clarify expected deliverables and approach taken for Rates & Credit   | DSB Sec | 3-Jul-17    |
| 7  | Secretariat to add summary from the update call held on the 22nd June to the minutes from the 26th June   | DSB Sec | 06-Jul-17   |
| 8  | ISDA member to provide details of an additional ISDA participant  | ISDA    | 10-Jul-17   |
| 9  | Secretariat to set up separate meeting to clarify expected deliverables for the mapping exercise  | DSB Sec | 06-Jul-17   |
| 10 | Further analysis is required by ISDA to address if certain fields can be derived from trade details   | ISDA    | 24-Jul-17   |
| 11 | DSB to carry out review of the remaining asset classes and respond to the taskforce with the remaining mapping gaps   | DSB     | 14-Aug-17   |
| 12 | ISDA member to review Option type mapping   | ISDA    | 31-Jul-17   |
| 13 | Secretariat to share the data dictionary created for ISO Product Definitions  | DSB     | 31-Jul-17   |
| 14 | ISDA to provide guidance to their users on how to populate the Option type for CapFloor as this is a required field to meet RTS 23  | ISDA    | 31-Jul-17   |
| 15 | ISDA to confirm the display names are correct in the FRA_Index Product Definition   | ISDA    | 31-Jul-17   |
| 16 | ISDA to confirm that FRA_Other is not a required Product and if so provide guidance to users that no FpML mapping will be provide for this product.   | ISDA    | 30-Aug-17   |
| 17 | ISDA to confirm the display name is correct and consistent for the swaption template and provide guidance to users on how to populate the option type for this product as it is a required field to meet RTS 23 | ISDA    | 30-Aug-17   |
| 18 | Secretariat to confirm with ESMA how to interpret the Option Type for this instrument   | DSB     | 07-Aug-17   |
| 19 | ISDA to send the taskforce the analysis for FX & Equity display names   | ISDA    | 07-Aug-17   |
| 20 | ISDA to confirm mapping of 'Forward Price' is an acceptable mapping for Return or Payout Trigger  | ISDA    | 30-Aug-17   |
| 22 | Secretariat to circulate the latest product templates for ISDA to provide their analysis of ISDA display name   | DSB     | 01-Aug-17   |
| 23 | Secretariat to update the enumeration analysis with which taxonomy each enumeration belongs to  | DSB     | 07-Aug-17   |
| 24 | ISDA to review the remaining gaps and present back to the taskforce at next meeting   | ISDA    | 30-Aug-17   |
| 25 | ISDA to confirm the intended implementation of providing JSON request templates that contain the ISDA display names and FpML enumerations is also the expectation of the Symbology & Governance committee       | ISDA    | 07-Sep-17   |

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|-----------|---|------|-----------|
| <b>26</b> | ISDA to present a mapping to meet the ESMA requirement of a truncated alphanumeric 25 character name at the next taskforce meeting                                    | ISDA | 30-Aug-17 |
| <b>28</b> | Secretariat to circulate Open Issue spreadsheet to ISDA for review and action where necessary   | ISDA | 18-Sep-17 |
| <b>31</b> | ISDA to review and provide feedback on new items for FX Barrier and Target Options  | ISDA | 18-Sep-17 |
| <b>33</b> | DSB to conduct analysis against earlier mapping work completed in August and compare shortfall against FpML names on Rates Request template and present back to group | DSB  | 02-Oct-17 |